BRD USD SIMPLU

PRODUCT DESCRIPTION

USD-denominated open-ended investment fund with placements mainly on the market of fixed income instruments, deposits banking, money market instruments, as well as in others liquid assets.

The objective of the fund is to obtain a performance on medium term superior to individual investments in securities of state denominated in USD issued by the Romanian state.

Through the investments made, the fund aims to provide customers **high liquidity and diversification**.
The fund does not invest in shares.

KEY INFORMATION

Net Asset Date	**31 Oct 2025**
NAV/unit-USD	**128,1593**
Net Asset Value - MM USD	**55,16**
Launch date	**22.06.2015**
No of investors	**868**
Recommended min. period	**1 year**
MD	**0,55**
WAL	**0,65**
Average Yield	**3,96%**

MD - Modified duration is a measure of the price sensitivity of a bond to interest rate movements.
WAL - Weighted Average life refers to the length of time until the principal of an instrument will be paid off. The Weighted Average Life gives information regarding liquidity risk and credit risk .
The average yield of a portfolio gives an indication of the possible return of all instruments in that portfolio. It is calculated as the weighted average income of instruments held by the fund, before charging current fees, detailed in KID document, only if instruments are kept till maturity.
Source: BRD Asset Management

PERFORMANCE BRD USD SIMPLU

Performanțele anterioare nu prevăd profiturile viitoare.

Last year	Last 3 years	Last 5 years	Since inception
2,11%	**20,84%**	**10,87%**	**28,16%**

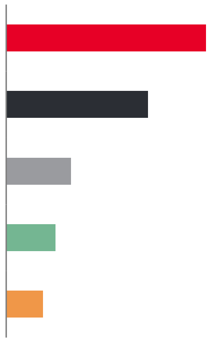
RISK CATEGORY

1 **2** 3 4 5 6 7

SRRI (Synthetic risk and reward indicator) measures the level of risk to which the investor is exposed. Be aware that SRRI measures the fund historical volatility not risk of loss of the invested amount.

PORTOFOLIO ASSET MIX

Tbills 40.44%
Bonds Guv 28.77%
Money Market 13.21%
Bond Corp 10.07%
Unit funds 7.51%



Source: BRD Asset Management

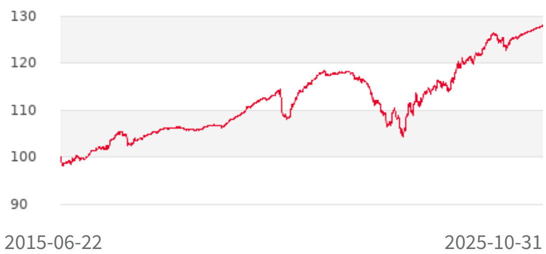
DEVELOPMENTS IN FINANCIAL MARKETS

The BRD USD Simplu Fond fund recorded an increase in its net asset value per unit in October, against the backdrop of rising prices for short-term Romanian government bonds denominated in USD. Throughout September, purchases of Romanian government bonds denominated in USD predominated, with yields falling and prices rising. The international context also supported the evolution of Romanian USD-denominated government bonds in October, as yields on government bonds belonging to developed countries, most notably the US, fell amid expectations of a further interest rate cut in the US in early November. Furthermore, the international financial markets remained favorable for risk assets. The accumulation of interest and coupons offered by the financial instruments held in the portfolio (e.g., Romanian government bonds denominated in USD and US Treasury certificates) made a positive contribution to the fund's monthly performance.

TOP 5 HOLDINGS BY ISSUER

Issuer	Type tool	Percentage
Ministerul Finantelor Publice	Bonds	**35.36%**
United States Department of the Treasury	CertificateTrezorerie	**30.09%**
BRD – Groupe Societe Generale SA	Deposits	**13.16%**
Xtrackers II USD Overnight Rate Swap UCITS ETF	Titluri Participare	**6.43%**
Spire	Bonds	**3.16%**

PERFORMANCE SINCE INCEPTION



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