

## Product description

- Open-end mutual fund, with placements mainly in the fixed income market, money market instruments such as: government bonds (issued by the Romanian state, issued by local or central public authorities), corporate bonds, bank deposits, structured instruments and derivatives, etc.
- Does not invest in equity.

## KEY INFORMATION

Net Asset Date	30 Apr 2022
NAV/unit-RON	44.0862
Net Asset Value - MM RON	1,482.58
Launch date	15 May 2001
No of investors	89102
Recommended min. period	1 year
MD	2.64
WAL	4.58
Average Yield	6.36%

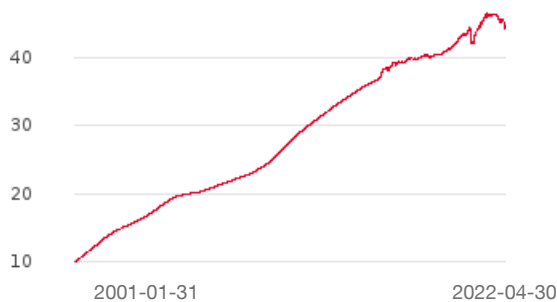
MD - Modified duration is a measure of the price sensitivity of a bond to interest rate movements.

WAL - Weighted Average life refers to the length of time until the principal of an instrument will be paid off. The Weighted Average Life gives information regarding liquidity risk and credit risk.

The average yield of a portfolio gives an indication of the possible return of all instruments in that portfolio. It is calculated as the weighted average income of instruments held by the fund, before charging current fees, detailed in KID document, only if instruments are kept till maturity.

Source: BRD Asset Management

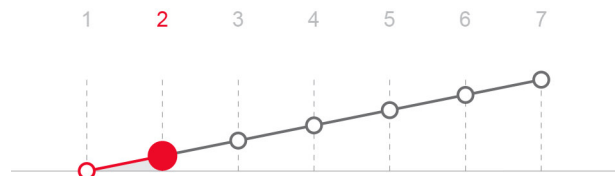
## PERFORMANCE SINCE INCEPTION



## FEES

Subscription	0%
Redemption	0%

## RISK CATEGORY

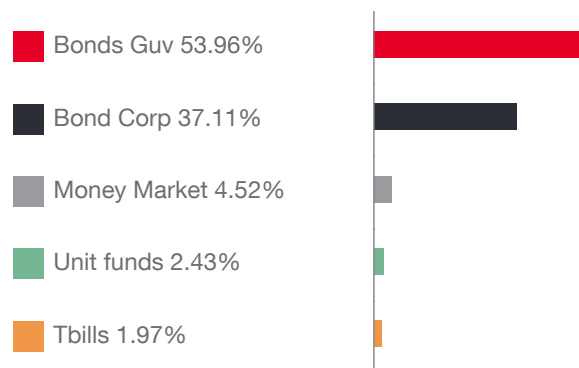


SRRI (Synthetic risk and reward indicator) measures the level of risk to which the investor is exposed. Be aware that SRRI measures the fund historical volatility not risk of loss of the invested amount.

## PERFORMANCE

Last year	Last 3 years	Last 5 years	Since inception
-4.60%	5.44%	10.43%	340.80%

## PORTOFOLIO ASSET MIX



Source: BRD Asset Management

## INVESTMENT POLICY

The portfolio structure contains mainly investments in the government fixed-rate instruments and monetary markets and deposit agreements, with maturity dates that ensure a high liquidity on short-term.

## FUND OBJECTIVE

The management activity main objective is to obtain a stable financial performance, by fulfilling the high liquidity and low risk criteria.

## DEVELOPMENTS IN FINANCIAL MARKETS

FDI BRD Simfonia recorded a decrease in the unit value of net assets in April, on the back of falling prices of Romanian government bonds denominated in lei. The accumulation of interest and coupons limited the negative impact of the change in government securities prices. The unfavourable evolution of Romanian lei-denominated government bonds (yield increases and price decreases) in April took place in a global context where sales of fixed income financial instruments prevailed. Rising inflation rates in developed markets (mainly the US and the Eurozone) and the tightening of monetary policies have led to an increase in government bond yields, starting in developed markets and extending to emerging markets (including Romania). Recent developments in Romania have also followed the same trends. Inflation data published in April showed that inflation remained on a pronounced upward trend: the annual inflation rate in Romania rose to 10.2% in March from 8.5% in February, significantly exceeding expectations. In addition, the National Bank of Romania (NBR) raised its monetary policy interest rate by 50 basis points to 3.0% at its April meeting.

## Advantages for investors

BRD Simfonia is a fund that invests in money market instruments (deposits, certificates of deposit, etc.) as well as fixed income-rates instruments. The fund has a low risk profile, provides high liquidity and is an alternative to traditional investments. The Fund does not invest in equities.

## TOP 5 HOLDINGS BY ISSUER

Issuer	Type tool	Percentage
Ministerul Finantelor Publice	Bonds	54.66 %
SG Issuer	Bonds	7.95 %
Alpha Bank	Deposits + Bonds	7.11 %
SPIRE	Bonds	5.3 %
Willow No.2 (Ireland) PLC	Bonds	3.46 %

Source: BRD Asset Management

## Disclaimer

Informațiile și datele prezentate au rolul de a permite clienților și potențialilor clienți ai BRD Asset Management S.A.I. S.A. să ia o decizie de investiții informată. Prin consultarea acestui material, sunteți de acord să accesați și utilizați aceste date exclusiv în scop investițional.

Administratorul fondurilor : BRD Asset Management S.A.I. S.A., cu sediul în Str. Dr. Nicolae Staicovici nr.2, Opera Center II, etaj 5, Sector 5, București tel : 021 327 22 28, fax : 021 327 14 10, este autorizată prin decizia A.S.F. nr. 527/30.03.2001 și înscrisă în Registrul A.S.F. sub nr. PJR05SAIR/400010 din 18.01.2006.

Notificare înscrisă în registrul de evidență a prelucrării de date cu caracter personal sub nr.23680.

Depozitarul fondurilor: BRD – Groupe Societe Generale cu Sediul central: Bd. Ion Mihalache nr.1-7, sector1, Bucuresti, tel: 021 301 6100; Sediul Metav: Str. Biharia nr.67-77, sector 1, Bucuresti, Cititi prospectul de emisiune și informațiile cheie destinate investitorilor, prevăzute la art.98 din O.U.G. nr.32/2012, înainte de a investi în aceste fonduri, disponibile pe site-ul societății [www.brdam.ro](http://www.brdam.ro) în limba română.

Performanțele anterioare ale fondurilor nu reprezintă o garanție a realizărilor viitoare. BRD Simfonia autorizat prin decizia A.S.F. nr.722/ 04.05.2001, înscris în Registrul A.S.F. cu nr. CSC06FDIR/400014 din 30.01.2006. "Fondul este autorizat pe principiul dispersiei riscului, să dețină până la 100% din active în valori mobiliare și instrumente ale pieței monetare emise sau garantate de statul român sau de autorități publice locale ale acestuia."