

Product description

- Open-end mutual fund that invests mostly in equity (90%) and money market instruments (10%).
- Looks for relatively high financial performance in terms of maintaining the investment over a longer time horizon.
- It invests mainly in the Romanian stock market, but also in Central and Eastern Europe.

KEY INFORMATION

Net Asset Date	30 Sep 2020
Asset total MM RON	149.44
NAV/unit RON/EUR	211.8819/30.0786
Net Asset Value Class A MM RON	41.32
Class E MM EUR	22.2
Launch date Class A	19 March 2009
Launch date Class E	27 March 2017
No of investors	1228
Recommended min. period	5 years
VaR	25.11
Average Yield	N/A

VaR measures the risk of an investment. If a decrease is recorded, with a probability of 95%, it will not exceed the value indicated by VaR.
Source: BRD Asset Management

PERFORMANCE SINCE INCEPTION - A CLASS



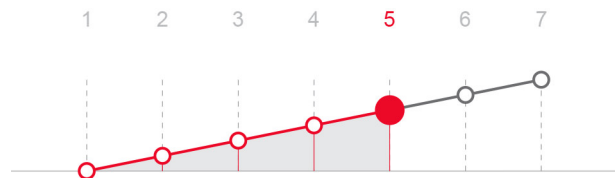
PERFORMANCE SINCE INCEPTION - E CLASS



FEES

Subscription	0%
Redemption	0%

RISK CATEGORY



SRRI (Synthetic risk and reward indicator) measures the level of risk to which the investor is exposed. Be aware that SRRI measures the fund historical volatility not risk of loss of the invested amount.

PERFORMANCE CLASA A

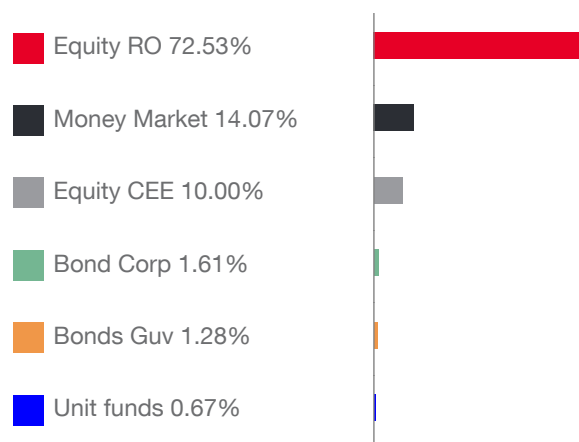
Last year	Last 3 years	Last 5 years	Since inception
-4.04%	17.15%	49.54%	111.88%

PERFORMANCE CLASA E

Last year	Last 3 years	Last 5 years	Since inception
-6.38%	10.67%	-	20.31%

Source: BRD Asset Management

PORTOFOLIO ASSET MIX



Source: BRD Asset Management

INVESTMENT POLICY

Investments predominantly in equity admitted in CEE markets (Romania, Poland, Czech Republic, Hungary) as well as in highly liquid financial instruments.

FUND OBJECTIVE

Achieving financial performance, by investing the collected resources mainly in equity on the CEE and Romania markets, as well as in bank deposits and t-bills.

DEVELOPMENTS IN FINANCIAL MARKETS

BRD Actiuni registered the depreciation of the value of the net unitary asset, in tune with the local stock market which ended September with corrections: BET-XT -0.40%; BET-BK -1.80%. In the first part of the month, Romanian shares continued the appreciation trend registered in August, in anticipation of rebalancing transactions of FTSE Russell indices, by excluding local issuers from FTSE Russell indices dedicated to border markets and including three issuers (Banca Transilvania, Nuclearelectrica and Teraplast) in indices dedicated to emerging markets (0.004% in Global All-Cap, 0.038% in Emerging All-Cap):

In the second half of the month, investors scored from recent profits and, coupled with increased volatility in foreign markets, reduced exposure to risky assets. Yields higher than the indices were registered by the issuers: Teraplast (TRP + 12.0%), SIF Transilvania (SIF3 + 8.3%), BRD-GSG (BRD + 8.3%), Fondul Proprietatea (FP + 4.9%). At the opposite pole were the issuers: Digi Communication (DIGI -8.5%), Alro Slatina (ALR -8.4%), Electrica SA (EL -8.1%), but also Omv Petrom (SNP -6.7%) as a result of the sale accelerated to 3% of the share capital of SNP by FP at a price of 0.33 Ron / share.

Advantages for investors

Fund assets are invested on the Romanian stock market as well as CEE. Accessibility to international equity markets, according to ASF regulations and Fund documents. Due to the potential investment in equity and attractive dividend, offering a potential attractive yield linked to a higher risk.

TOP 5 HOLDINGS BY ISSUER

Issuer	Type tool	Percentage
BRD Groupe Societe Generale	Deposits + Equity	11.2 %
Petrom Bucuresti	Equity	8.02 %
Alpha Bank	Deposits	7.43 %
Banca Transilvania Cluj	Equity	7.04 %
Electrica	Equity	5.76 %

Source: BRD Asset Management

Disclaimer

Administratorul fondurilor : BRD Asset Management S.A.I. S.A., cu sediul in Str. Dr. Nicolae Staicovici nr.2, Opera Center II, etaj 5, Sector 5, Bucuresti tel : 021 327 22 28, fax : 021 327 14 10, este autorizata prin decizia A.S.F. nr. 527/30.03.2001 si inscrisa in Registrul A.S.F. sub nr. PJR05SAIR/400010 din 18.01.2006. Notificare inscrisa in registrul de evidenta a prelucrarilor de date cu caracter personal sub nr.23680.
Depozitarul fondurilor: BRD - Groupe Societe Generale cu Sediul central: Bd. Ion Mihalache nr.1-7, sector1, Bucuresti, tel: 021 301 6100; Sediul Metav: Str. Biharia nr.67-77, sector 1, Bucuresti, Cititi prospectul de emisiune si informatiile cheie destinate investitorilor, prevazute la art.98 din O.U.G. nr.32/2012, inainte de a investi in aceste fonduri, disponibile pe site-ul societatii www.brdam.ro in limba romana.
Performantele anterioare ale fondurilor nu reprezinta o garantie a realizarii viitoare.
BRD Actiuni autorizat prin decizia A.S.F. nr.1714/ 27.08.2008, inscris in Registrul A.S.F. cu nr. CSC06FDJR/400057 din 27.08.2008.

TOP 5 HOLDINGS BY SECTOR

Sector	Percentage
Financials	36.32 %
Energy	26.29 %
Others	17.02 %
Consumer discretionary	4.51 %
Industrials	4.27 %

Source: BRD Asset Management