

Product description

Open-end mutual diversified fund , diversified investment fund with two fund units denominated in RON and EUR. It uses the CPPI investment strategy to limit, as far as possible, the losses that would be recorded in the event of a fall in markets to the protected value.

Structuring the assets of the fund on two major segments: a low-risk one composed of specific money market instruments such as: bank deposits, fixed income instruments in Romania and the EU, but also fund units of the funds investing in those assets and one with a higher risk high, mainly composed of majority shares in Romania, as well as fund units with equity exposure.

KEY INFORMATION

Net Asset Date	30 Nov 2019
Asset total MM RON	177.89
NAV/unit RON/EUR	191.9408/27.6517
Net Asset Value Class A MM RON	62.48
Class E MM EUR	24.15
Launch date Class A	19 March 2009
Launch date Class E	27 March 2017
No of investors	1696
Recommended min. period	3 years
VaR	7.48
Average Yield	N/A

VaR measures the risk of an investment. If a decrease is recorded, with a probability of 95%, it will not exceed the value indicated by VAR.
Source: BRD Asset Management

PERFORMANCE SINCE INCEPTION - A CLASS



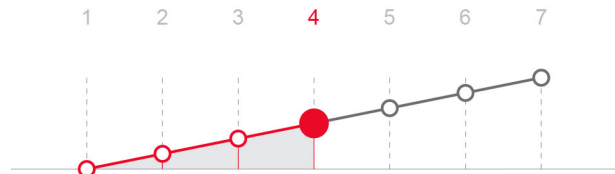
PERFORMANCE SINCE INCEPTION - E CLASS



FEES

Subscription	0%
Redemption	0%

RISK CATEGORY



SRRI (Synthetic risk and reward indicator) measures the level of risk to which the investor is exposed. Be aware that SRRI measures the fund historical volatility not risk of loss of the invested amount.

PERFORMANCE CLASA A

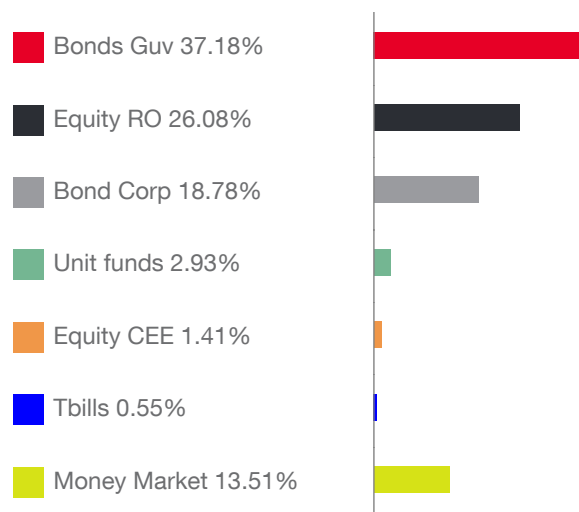
Last year	Last 3 years	Last 5 years	Since inception
9.01%	25.21%	28.28%	91.94%

PERFORMANCE CLASA E

Last year	Last 3 years	Last 5 years	Since inception
6.23%	-	-	10.61%

Source: BRD Asset Management

PORTOFOLIO ASSET MIX



Source: BRD Asset Management

INVESTMENT POLICY

Is to create a structure of investments of 50% in shares from the EEC markets (Romania, Poland, Czech Republic, Hungary) and in financial instruments with a high degree of liquidity.

FUND OBJECTIVE

The objective is to ensure that unit fund value does not fall below 90% of the max amount recorded in the last 12 months prior to the current date except for the period immediately following the approval of the prospectus when considering the max amount for the period between date of authorization and current date.

DEVELOPMENTS IN FINANCIAL MARKETS

The Bucharest Stock Exchange registered a significant upward evolution in November. This advance was in tune with the international stock markets which also had a positive evolution on a high risk acceptance fund (risk-on) at the global level. The financial reports from Q3 2019 for the main local issuers, as well as the anticipations of some legislative changes, including the repeal of measures provided by GEO 114, favored local actions. Positive reports were announced by Banca Transilvania (TLV), BRD Societe-Generale (BRD), OMV Petrom (SNP), and less solid were Romgaz (SNG), Electrica (EL) or Antibiotic (ATB) reports. The share of shares for FDI BRD DIVERSO remained high, according to the CPPI strategy applied (constant proportion portfolio insurance), the appreciation of the exposure component in shares compensating the depreciation of the instruments. fixed income.

Advantages for investors

Fund assets are invested in both money market and equity instruments, both in Romania and CEE markets. The fund offers good diversification and a potentially attractive yield with a medium risk for a minimum recommended period of at least 5 years.

TOP 5 HOLDINGS BY ISSUER

Issuer	Type tool	Percentage
Ministerul Finantelor Publice	Bonds	35.35 %
Alpha Bank	Deposits + Bonds	7.83 %
EXIMBANK of Romania	Deposits	6.17 %
SPIRE	Bonds	5.4 %
BRD Groupe Societe Generale	Deposits + Equity	4.7 %

Source: BRD Asset Management

Disclaimer

Administratorul fondurilor : BRD Asset Management S.A.I. S.A., cu sediul in Str. Dr. Nicolae Staicovici nr.2, Opera Center II, etaj 5, Sector 5, Bucuresti tel : 021 327 22 28, fax : 021 327 14 10, este autorizata prin decizia A.S.F. nr. 527/30.03.2001 si inscrisa in Registrul A.S.F. sub nr. PJR05SAIR/400010 din 18.01.2006. Notificarea inscrisa in registrul de evidenta a prelucrarilor de date cu caracter personal sub nr.23680.
 Depozitarul fondurilor: BRD – Groupe Societe Generale cu Sediul central: Bd. Ion Mihalache nr.1-7, sector1, Bucuresti, tel: 021 301 6100; Sediul Metav: Str. Biharia nr.67-77, sector 1, Bucuresti, Cititi prospectul de emisiune si informatiile cheie destinate investitorilor, prevazute la art.98 din O.U.G. nr.32/2012, inainte de a investi in aceste fonduri, disponibile pe site-ul societatii www.brdam.ro in limba romana. Performantele anterioare ale fondurilor nu reprezinta o garantie a realizarilor viitoare.
 BRD Diverso autorizat prin decizia A.S.F. nr.1713/ 27.08.2008, inscris in Registrul A.S.F. cu nr. CSC06FDIR/400056 din 27.08.2008. "Fondul este autorizat pe principiul dispersiei riscului, sa detina pana la 100% din active in valori mobiliare si instrumente ale pietei monetare emise sau garantate de statul roman sau de autoritati publice locale ale acestuia."

TOP 5 HOLDINGS BY SECTOR

Sector	Percentage
Others	72.73 %
Financials	12.97 %
Energy	11.43 %
Telecommunication services	0.72 %
Utilities	0.7 %

Source: BRD Asset Management