

Product description

- Open-end mutual fund that invests mostly in equity (90%) and money market instruments (10%).
- Looks for relatively high financial performance in terms of maintaining the investment over a longer time horizon.
- It invests mainly in the Romanian stock market, but also in Central and Eastern Europe.

KEY INFORMATION

Net Asset Date	30 Nov 2019
Asset total MM RON	128.96
NAV/unit RON/EUR	229.2094/33.1647
Net Asset Value Class A MM RON	44.09
Class E MM EUR	17.76
Launch date Class A	19 March 2009
Launch date Class E	27 March 2017
No of investors	1011
Recommended min. period	5 years
VaR	18.28
Average Yield	N/A

VaR measures the risk of an investment. If a decrease is recorded, with a probability of 95%, it will not exceed the value indicated by VaR.
Source: BRD Asset Management

PERFORMANCE SINCE INCEPTION - A CLASS



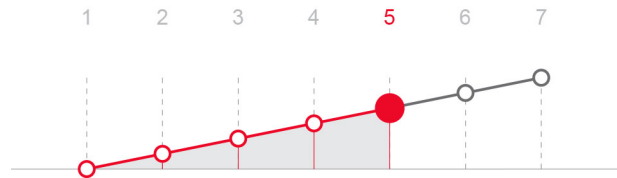
PERFORMANCE SINCE INCEPTION - E CLASS



FEES

Subscription	0%
Redemption	0%

RISK CATEGORY



SRRI (Synthetic risk and reward indicator) measures the level of risk to which the investor is exposed. Be aware that SRRI measures the fund historical volatility not risk of loss of the invested amount.

PERFORMANCE CLASA A

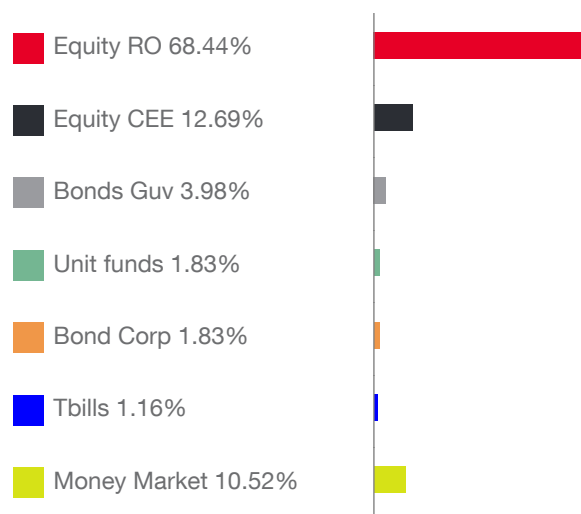
Last year	Last 3 years	Last 5 years	Since inception
18.20%	57.09%	62.58%	129.22%

PERFORMANCE CLASA E

Last year	Last 3 years	Last 5 years	Since inception
15.20%	-	-	32.66%

Source: BRD Asset Management

PORTOFOLIO ASSET MIX



Source: BRD Asset Management

INVESTMENT POLICY

Investments predominantly in equity admitted in CEE markets (Romania, Poland, Czech Republic, Hungary) as well as in highly liquid financial instruments.

FUND OBJECTIVE

Achieving financial performance, by investing the collected resources mainly in equity on the CEE and Romania markets, as well as in bank deposits and t-bills.

DEVELOPMENTS IN FINANCIAL MARKETS

The Bucharest Stock Exchange registered a significant upward evolution in November. This advance was in tune with the international stock markets which also had a positive evolution on a high risk acceptance fund (risk-on) at global level.

The financial reports from Q3 2019 for the main local issuers, as well as the anticipations of legislative changes, including the repeal of some measures provided by GEO 114, favored the local actions.

Positive reports were announced by Banca Transilvania (TLV), BRD Societe-Generale (BRD), OMV Petrom (SNP), and less reliable were the reports Romgaz (SNG), Electrica (EL) or Antibiotics (ATB).

Advantages for investors

Fund assets are invested on the Romanian stock market as well as CEE. Accessibility to international equity markets, according to ASF regulations and Fund documents. Due to the potential investment in equity and attractive dividend, offering a potential attractive yield linked to a higher risk.

TOP 5 HOLDINGS BY ISSUER

Issuer	Type tool	Percentage
BRD Groupe Societe Generale	Deposits + Equity	12.44 %
Banca Transilvania Cluj	Equity	8.32 %
Romgaz S.A	Equity	7.9 %
Petrom Bucuresti	Equity	7.3 %
Fondul Proprietatea	Equity	6.13 %

Source: BRD Asset Management

Disclaimer

Administratorul fondurilor : BRD Asset Management S.A.I. S.A., cu sediul in Str. Dr. Nicolae Staicovici nr.2, Opera Center II, etaj 5, Sector 5, Bucuresti tel : 021 327 22 28, fax : 021 327 14 10, este autorizata prin decizia A.S.F. nr. 527/30.03.2001 si inscrista in Registrul A.S.F. sub nr. PJR05SAIR/400010 din 18.01.2006. Notificarea inscrista in registrul de evidenta a prelucrarilor de date cu caracter personal sub nr.23680.
Depozitarul fondurilor: BRD – Groupe Societe Generale cu Sediul central: Bd. Ion Mihalache nr.1-7, sector1, Bucuresti, tel: 021 301 6100; Sediul Metav: Str. Biharia nr.67-77, sector 1, Bucuresti, Cititi prospectul de emisiune si informatiile cheie destinate investitorilor, prevazute la art.98 din O.U.G. nr.32/2012, inainte de a investi in aceste fonduri, disponibile pe site-ul societatii www.brdam.ro in limba romana.
Performantele anterioare ale fondurilor nu reprezinta o garantie a realizarii viitoare.
BRD Actiuni autorizat prin decizia A.S.F. nr.1714/ 27.08.2008, inscrista in Registrul A.S.F. cu nr. CSC06FDIR/400057 din 27.08.2008.

TOP 5 HOLDINGS BY SECTOR

Sector	Percentage
Financials	41.12 %
Energy	25.44 %
Others	20.17 %
Consumer discretionary	3.65 %
Industrials	2.32 %

Source: BRD Asset Management